



**IDBI BANK LIMITED**

**CIN : L65190MH2004GOI148838**

**Regd. Office - IDBI Tower, WTC Complex, Cuffe Parade, Mumbai- 400 005**

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**EXTRA ORDINARY GENERAL MEETING DATED APRIL 27, 2017**  
**UPDATED DISCLOSURES - NOTICE TO MEMBERS OF THE BANK**

In continuation of Bank's Extra-Ordinary General Meeting (EGM) Notice dated April 01, 2017 towards the captioned EGM, dispatched to the Members during April 01, 2017 to April 04, 2017 and published in the newspapers on April 05, 2017 and further notice intimating the revised e-voting schedule published in the newspapers on April 21, 2017, it is hereby informed that the Bank has received a letter dated April 22, 2017 from Life Insurance Corporation of India (LIC) for infusion of capital to the tune of Rs. 406.90 crore (subject to LIC's total exposure not exceeding 14.25% of post issue capital of IDBI Bank) on Preferential Allotment basis. The capital infusion amount of Rs. 406.90 crore from LIC is within the capital amount aggregating upto Rs. 600 crore proposed to be issued to Financial Institutions including Insurance Companies, Mutual Funds, Banks, etc. as mentioned in the Special Resolution contained in the EGM Notice dated April 01, 2017. Accordingly, the updated disclosures are hereby made for information of the Members in compliance of Clause 73 of the SEBI (ICDR) Regulations, 2009 towards Preferential Allotment of Equity Shares to Government of India and LIC aggregating to Rs. 1900 crore and Rs. 406.90 crore respectively (inclusive of share premium amount) :

The objects of the Preferential Issue	To augment the capital adequacy of the Bank computed in terms of the guidelines issued by Reserve Bank of India from time to time.
The proposal of the Promoters, Directors or Key Managerial Personnel of the Issuer to subscribe	There is no proposal of the Directors or Key Managerial Personnel of the Issuer to subscribe to the offer. However, it is

to the offer	proposed to issue the shares to Government of India (the Promoter) aggregating upto Rs. 1900 crore (Rupees One Thousand Nine Hundred Crore only) in terms of Govt. of India's letter dated March 16, 2017 received in this regard and to LIC aggregating upto Rs. 406.90 crore (Rupees Four Hundred Six Crore and Ninety Lakhs only) in terms of LIC's letter dated April 22, 2017 received by the Bank, by way of preferential allotment of equity in their favour.																														
Relevant date and the price computed as per SEBI (ICDR) Regulations, 2009	The Relevant Date is March 28, 2017 (i.e. 30 days prior to the date of passing of Special Resolution in the EGM on April 27, 2017) and the price calculated as per SEBI Regulations is Rs. 76.77 per equity share (comprising of Rs. 10/- per share as face value and Rs. 66.77 per share as share premium amount).																														
The shareholding pattern of the Issuer before and after the Preferential Issue.	<p><b><u>Pre Preferential Issue Shareholding Pattern of IDBI Bank Ltd.</u></b> (as on 14.04.17):</p> <table border="1" data-bbox="808 1157 1365 1381"> <thead> <tr> <th><u>Shareholders</u></th> <th><u>No. of Shares</u></th> <th><u>% age</u></th> </tr> </thead> <tbody> <tr> <td>Promoters (GoI)</td> <td>1523113202</td> <td>73.98%</td> </tr> <tr> <td>LIC</td> <td>283199675</td> <td>13.76%</td> </tr> <tr> <td>Other Shareholders</td> <td><u>252502204</u></td> <td><u>12.26%</u></td> </tr> <tr> <td><b>Total</b></td> <td><b>2058815081</b></td> <td><b>100.00%</b></td> </tr> </tbody> </table> <p><b><u>Post Preferential Issue Shareholding Pattern of IDBI Bank Ltd.</u></b> (as on 14.04.17) :</p> <table border="1" data-bbox="808 1486 1365 1711"> <thead> <tr> <th><u>Shareholders</u></th> <th><u>No. of Shares</u></th> <th><u>% age</u></th> </tr> </thead> <tbody> <tr> <td>Promoters (GoI)</td> <td>1770605712</td> <td>75.05%</td> </tr> <tr> <td>LIC</td> <td>336201607</td> <td>14.25%</td> </tr> <tr> <td>Other Shareholders</td> <td><u>252502204</u></td> <td><u>10.70%</u></td> </tr> <tr> <td><b>Total</b></td> <td><b>2359309523</b></td> <td><b>100.00%</b></td> </tr> </tbody> </table>	<u>Shareholders</u>	<u>No. of Shares</u>	<u>% age</u>	Promoters (GoI)	1523113202	73.98%	LIC	283199675	13.76%	Other Shareholders	<u>252502204</u>	<u>12.26%</u>	<b>Total</b>	<b>2058815081</b>	<b>100.00%</b>	<u>Shareholders</u>	<u>No. of Shares</u>	<u>% age</u>	Promoters (GoI)	1770605712	75.05%	LIC	336201607	14.25%	Other Shareholders	<u>252502204</u>	<u>10.70%</u>	<b>Total</b>	<b>2359309523</b>	<b>100.00%</b>
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The time within which the Preferential Issue shall be completed	The Preferential Allotment shall be completed within 15 days from the date of passing of special resolution, i.e., within 15 days from April 27, 2017 or within 15 days																														

	of the receipt of approval, if any, from GoI and/ or any other statutory/ regulatory body in respect of Preferential Issue of Equity, whichever is later.
The identity of the proposed allottees, the percentage of post preferential issue capital that may be held by them and change in control, if any, in the Issuer consequent to the preferential issue.	The shares are proposed to be allotted to Government of India and LIC. Consequent to the Preferential issue, there will not be any change in control as Government of India will continue to be the Promoter of IDBI Bank. The percentage of Post Issue Capital to be held by Government of India will be 75.05% and to be held by LIC will be 14.25% as per the Post Issue Shareholding Pattern shown above.
An undertaking that the Issuer shall re-compute the price of the specified securities in terms of the provisions of these regulations where it is required to do so.	Not Applicable as the shares of the Bank have been listed on a recognized stock exchange for more than six months.
An undertaking that if the amount payable on account of the re-computation of the price is not paid within the time stipulated in these regulations, the specified securities shall continue to be locked in till the time such amount is paid by the allottees.	Not Applicable as the shares of the Bank have been listed on a recognized stock exchange for more than six months.
To place a copy of the certificate of statutory auditors before the general meeting of the shareholders, considering the proposed preferential issue certifying that the issue is being made in accordance with the requirements of these regulations.	The certificate of Statutory Auditors will be placed before the EGM.

Consideration for the Issue	The equity shares will be issued against receipt of consideration in cash from Government of India and Life Insurance Corporation of India.
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Members are requested to record their vote/s through e-voting, which will commence from **Monday, April 24, 2017 (9 AM IST)** and ends on **Wednesday, April 26, 2017 (5 PM IST)** as per the aforesaid updated disclosures.

Place : Mumbai  
Dated : April 22, 2017

(Pawan Agrawal)  
Company Secretary